

FOREWORD BY DAVID SWENSEN
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COMMON
SENSE
ON
MUTUAL
FUNDS

Fully Updated
10th
Anniversary Edition



JOHN C. BOGLE
NATIONAL BESTSELLING AUTHOR

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Praise for the original edition of

Common Sense on Mutual Funds

“Cogent, honest, and hard-hitting—a must-read for every investor. Bogle does the American investor a real service by carrying on his crusade. Absolutely terrific, particularly Part IV, ‘On Fund Management.’ I hope some journalists and the SEC get energized after reading it.”

—*Warren E. Buffett*



Praise for the tenth anniversary edition of

Common Sense on Mutual Funds

“Jack Bogle gave the public two magnificent gifts—Vanguard . . . and *Common Sense on Mutual Funds*, a readily accessible guide on how to manage personal investment portfolios. Take advantage of Jack Bogle’s gifts and pass them on to someone you love.”

—*David F. Swensen, Chief Investment Officer, Yale University*

“We don’t know who first invented the wheel. But the one and only inventor of the first index mutual fund—broadly diversified and investor-friendly—was John Bogle. If you will read only one book on canny personal investing, don’t pick Warren Buffett’s valuable offering. Buffett cannot make you or me a Warren Buffett. By contrast, John Bogle can help make any of us a canny investor who minimizes wasteful turnover and unuseful selling loads. The only thing better than Bogle’s original book is its improved revision. *Bon appetit!*”

—*Paul A. Samuelson, Nobel Laureate, Economics;
Massachusetts Institute of Technology Professor, Emeritus;
Professor of Economics, Emeritus; Gordon Y. Billard Fellow*