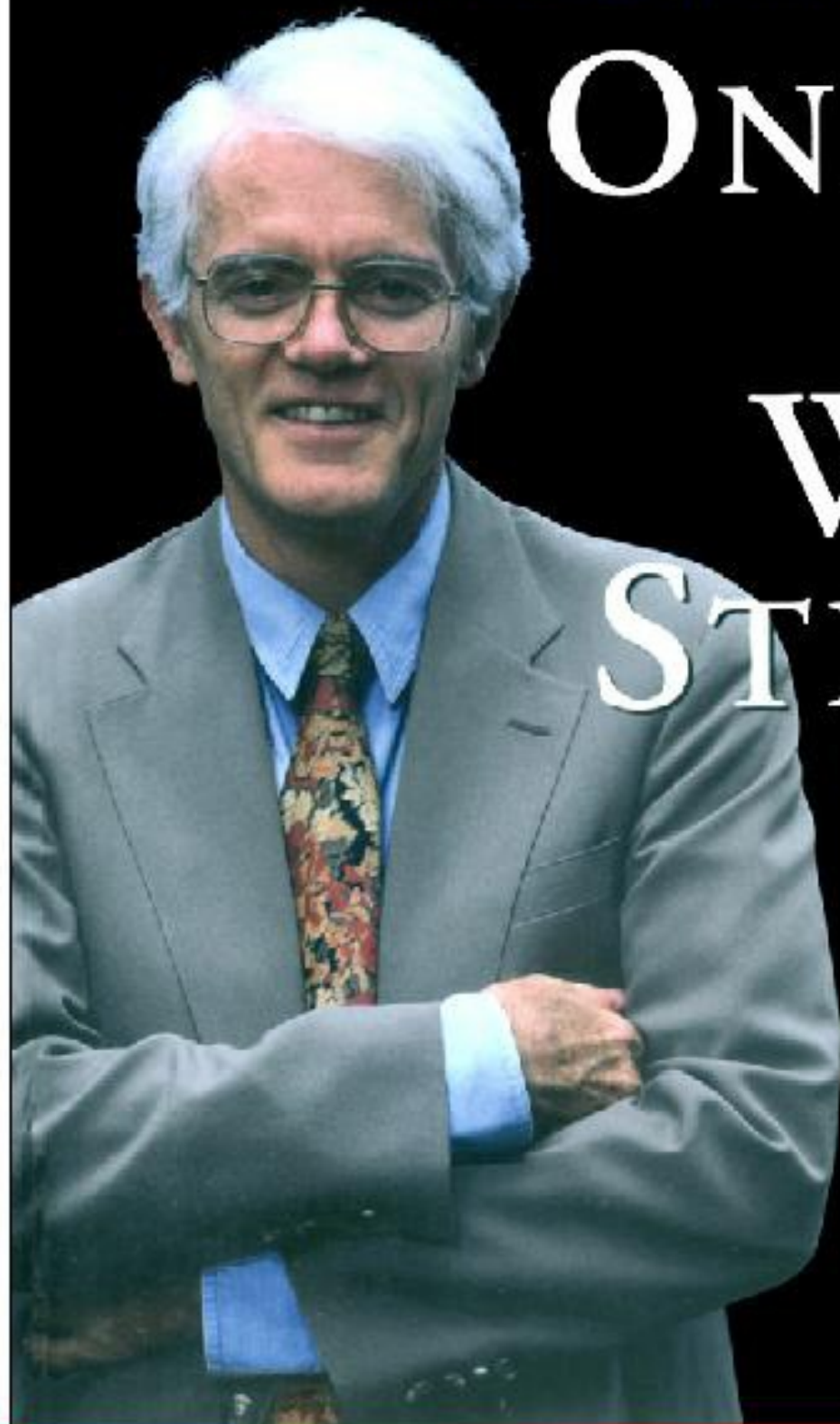


"Mr. Lynch's investment record puts him in a league by himself."  
—Anise C. Wallace, *The New York Times*



# ONE UP ON WALL STREET

How to Use  
What You  
Already Know  
to Make Money  
in the Market

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WITH JOHN ROTHCHILD

WITH A NEW INTRODUCTION BY THE AUTHOR

**P**eter Lynch is America's number-one money manager. His mantra: Average investors can become experts in their own field and can pick winning stocks as effectively as Wall Street professionals by doing just a little research.

Now, in a new introduction written specifically for this edition of *One Up on Wall Street*, Lynch gives his take on the incredible rise of Internet stocks, as well as a list of twenty winning companies of high-tech '90s. That many of these winners are low-tech supports his thesis that amateur investors can continue to reap exceptional rewards from mundane, easy-to-understand companies they encounter in their daily lives.

Investment opportunities abound for the layperson, Lynch says. By simply observing business developments and taking notice of your immediate world—from the mall to the workplace—you can discover potentially successful companies before professional analysts do. This jump on the experts is what produces “tenbaggers,” the stocks that appreciate tenfold or more and turn an average stock portfolio into a star performer.

The former star manager of Fidelity's multibillion-dollar Magellan Fund, Lynch reveals how he achieved his spectacular record. Writing with John Rothchild, Lynch offers easy-to-follow directions for sorting out the long shots from the no shots by reviewing a company's financial statements and by identifying which numbers *really* count. He explains how to stalk tenbaggers and lays out the guidelines for investing in cyclical, turnaround, and fast-growing companies.

Lynch promises that if you ignore the ups and downs of the market and the endless speculation about interest rates, in the long term (anywhere from five to fifteen years) your portfolio will reward you. This advice has proved to be timeless and has made *One Up on Wall Street* a number-one bestseller. And now this classic is as valuable in the new millennium as ever.

**PETER LYNCH** is vice chairman of Fidelity Management & Research Company—the investment advisor arm of Fidelity Investments—and a member of the Board of Trustees of the Fidelity funds. Mr. Lynch was portfolio manager of Fidelity Magellan Fund, which was the best performing fund in the world under his leadership from May 1977 to May 1990. He is the co-author of the bestselling *Beating the Street* and *Learn to Earn*, a beginner's guide to the basics of investing and business. He lives in the Boston area.

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**JOHN ROTHCHILD** has written for *Time*, *Fortune*, *Worth*, and *The New York Times Book Review*. The author of *A Fool and His Money* and *Going for Broke*, he is also the co-author, with Peter Lynch, of *Beating the Street* and *Learn to Earn*. He lives in Miami Beach, Florida.



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A Fireside Book

Published by Simon & Schuster

New York London Toronto Sydney Singapore



FIRESIDE  
Rockefeller Center  
1230 Avenue of the Americas  
New York, NY 10020  
[www.SimonandSchuster.com](http://www.SimonandSchuster.com)

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First Fireside Edition 2000

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of Simon & Schuster, Inc.

Designed by Elina Nudelman

Library of Congress Cataloging-in-Publication Data is available.

ISBN 0-7432-0040-3  
ISBN: 978-1-4391-2615-8 (eBook)

*To Carolyn, my wife and best friend for over twenty years, whose support and sacrifices have been critically important to me.*

*To my children, Mary, Annie, and Beth, whose love for each other and their parents has meant so very much.*

*To my colleagues at Fidelity Investments, whose extra efforts have made Magellan's performance possible but who have received none of the favorable publicity.*

*To one million shareholders in Magellan, who have entrusted their savings to me and who have sent thousands of letters and made thousands of calls over the years, comforting me during declines in the market and reminding me that the future will be fine.*

*To Holy God for all the incredible blessings I have been given in my life.*

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